

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Holyoke Medical Center	Holyoke	Hampden	Nonteaching	09 / 30	12		
Financial Performance Indicators	FY01	FY02	FY03	FY04	FY05	MA Industry Median FY05	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	0.11%	0.04%	-2.31%	-2.44%	0.38%	1.70%	not available
Non-Operating Margin	0.62%	0.27%	0.24%	0.20%	0.25%	1.25%	not available
Total Margin	0.73%	0.31%	-2.07%	-2.23%	0.63%	3.24%	2.08%
Operating Surplus (Loss)	\$79,608	\$56,141	(\$1,873,822)	(\$2,192,078)	\$373,572	---	---
Total Surplus (Loss)	\$531,890	\$246,622	(\$1,679,225)	(\$2,009,777)	\$618,964	---	---
<b>Liquidity</b>							
Current Ratio	2.78	2.73	1.72	1.61	1.53	1.58	1.68
Days in Accounts Receivable	76.30	62.72	56.98	60.44	46.67	41.79	49.17
Average Payment Period	38.73	42.42	58.61	58.36	51.47	51.91	63.40
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	3.11	2.31	1.21	0.85	1.69	3.23	3.11
Cashflow to Total Debt [4]	18.68%	15.32%	5.62%	4.78%	14.17%	17.53%	16.38%
Equity Financing	58.08%	55.84%	35.56%	38.86%	33.90%	41.74%	47.45%
<b>Other</b>							
Total Net Assets	\$32,962,939	\$34,063,064	\$23,733,679	\$27,419,830	\$23,420,957	---	---
Assets Whose Use is Limited	\$2,375,548	\$3,564,305	\$2,632,913	\$6,904,091	\$2,241,948	---	---
Net Patient Service Revenue [5]	\$69,435,149	\$75,910,156	\$77,707,838	\$86,430,476	\$94,950,178	---	---

### FY05 filing based on hospital's audited financial statements

Data Sources: FY01 data is drawn from DHCFF-403 Cost Report, Schedule 23. FY02 - FY05 data drawn from DHCFF annual filing.

CAVEATS: FY01 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-05 data is reconciled to Audited Financial Statements. DHCFF filings may not reflect all of the financial resources available to the hospital – for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

**Notes:**

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered.

[5] Net Patient Service Revenue includes Premium Revenue.